## Jefferson County School District No. R-1 Authorizing the Mill Levy Override Revenue Sharing Plan Beginning with the 2019/2020 Budget Year and Each Year Thereafter RESOLUTION

WHEREAS, with the passage of HB 17-1375, beginning in the 2019/2020 budget year and for each budget year thereafter, school districts that receive additional revenue from mill levies that are authorized by voters, otherwise known as mill levy overrides (MLO), are required to adopt a plan for equitably distributing the revenue in order to support all students within the district regardless of the type of school students are enrolled in;

WHEREAS, the Board of Education (BOE) was informed of the requirement at the March 1, 2018, BOE meeting and received additional information on April 20, 2018;

WHEREAS, the district currently shares MLO revenues with the charter schools at 100 percent based on their funded pupil count, there will be no financial impact to the district from this plan.

WHEREAS, Jeffco Public Schools administrators met with district charter school principals to inform them of the proposed plan and communicated information on the proposed plan through an email;

WHEREAS, pursuant to HB 17-1375, school districts choosing to adopt a plan must adopt a plan by July 1, 2018;

WHEREAS, if a future MLO is passed in the district by voters, the use of such MLO revenue shall be controlled by any ballot language restrictions that are voter approved. In the event that there are no restrictions on the use of such MLO revenue for any such future MLOs, then the district shall calculate the allocation for each charter school as adopted in this plan.

WHEREAS, the Board shall periodically review this plan and update it as necessary to ensure that the additional MLO revenue collected is equitably distributed to benefit all the students enrolled in the district; and any changes to this plan shall be applied to all charter schools authorized by the district as of the effective date of the modified plan.

## NOW, THEREFORE, BE IT RESOLVED:

That the district is proposing to adopt a plan that continues to share MLO revenue with charters at 100 percent with a distribution of 95 percent per pupil and the remaining 5 percent to students identified by the state as eligible to receive free or reduced lunch in each share. Jeffco authorized schools operating under the Charter School Institute do not fall under this agreement but will be covered under separate agreements regarding mill levy sharing.

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BE IT FURTHER RESOLVED, the district will include the MLO sharing plan in the charter operating contracts or amendments.

Adopted this 3rd day of May, 2018.

(SEAL)

Bv:

Ron Mitchell

President, Board of Education

Attest:

Amanda Stevens

Secretary, Board of Education

Signed after printing document.